



RESULTS PRESENTATION
3Q23

The year of 2023 began with significant economic uncertainties in Brazil and around the world. Despite the country's economic activities being affected by the political and macroeconomic crisis, **Monte Rodovias managed to surpass the traffic volume expectations in 2023.**

Additionally, it is worth highlighting the progress that Monte Rodovias has been making in consolidating its Synergy and Operational Efficiency Plan, as well as focusing on contractual rebalancing agendas for projects to enhance value for investors.



Resilience: More than 32.4 million of TEVs in 3Q23

Growth: Traffic 5.9% higher than 3Q22 and 7.5% higher than 3Q21.



Gross Revenue: R\$ 218.7 million

Net Revenue*: R\$ 199.5 million

Adjusted EBITDA:** R\$ 123.1 million

*Construction revenue not considered.

**Revenue and construction costs, special maintenance, contingencies, non-recurring costs, and holding costs not considered.

3Q23 Traffic in Numbers

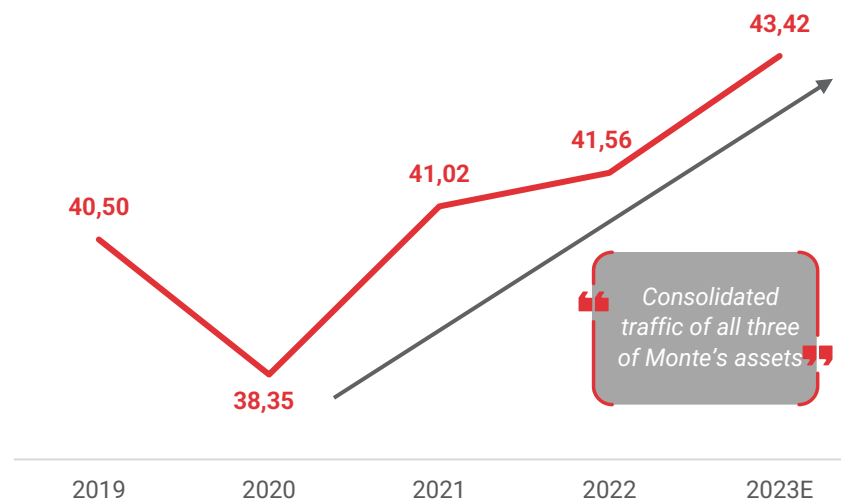


The assets demonstrated significant traffic performance, with a projected demand trend of 4.5% for 2023 compared to 2022.

Traffic (million of TEVs)	3Q22	3Q23	Var. 23/22
CBN	24.03	25.28	+5.2%
CRA	5.09	5.53	+8.6%
CRC	1.51	1.63	+8.6%
Monte Rodovias	30.63	32.44	+5.9%

Traffic YoY

Million of TEVs



+ 5.9%

The traffic of Monte Rodovias' assets in 3Q23 exceeded the results of 3Q22.

Below is a detailed breakdown of the traffic growth for each asset:

- CBN: Growth of **5.2%** compared to 3Q22's traffic;
- CRA: Growth of **8.6%** compared to 3Q22's traffic;
- CRC: Growth of **8.6%** compared to 3Q22's traffic;

3Q23 Financials

Monte Rodovias had a **positive result** in 3Q23, with a **growth in its Net Revenue of approximately 14%** and, consequently, in its Adjusted EBITDA. It is important to highlight a few points regarding the result and EBITDA adjustment:

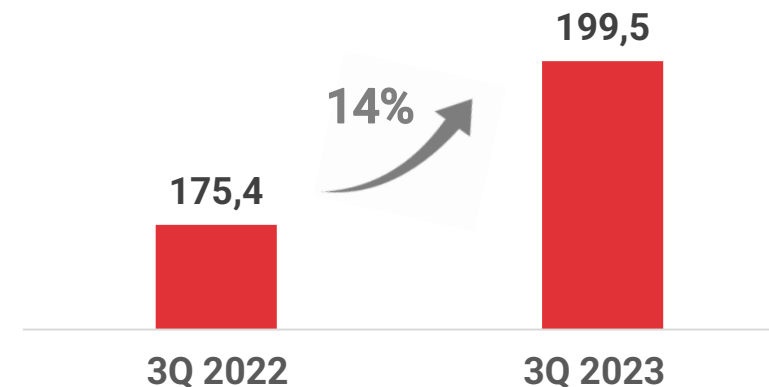
- **Non-recurring costs were not considered** (R\$ 5.10 million in 3Q22 and R\$2.79 million in 3Q23), such as auction studies, M&A processes, and remaining costs from the IPO process;
- Despite the challenging macroeconomic and inflationary scenario, which led to factors such as a significant increase in sectoral inputs, insurance costs, and the establishment of the Governance & New Business structure for the company's growth, **Monte Rodovias achieved a 18% growth in its EBITDA in 3Q23 compared to 3Q22**;
- In 2023, Monte Rodovias continues its efforts to consolidate synergies and invest in technology in its assets, resulting in cost reduction.

*Construction revenue not considered.

**Construction revenue and costs, special reserves, contingencies, and non-recurring costs not considered.

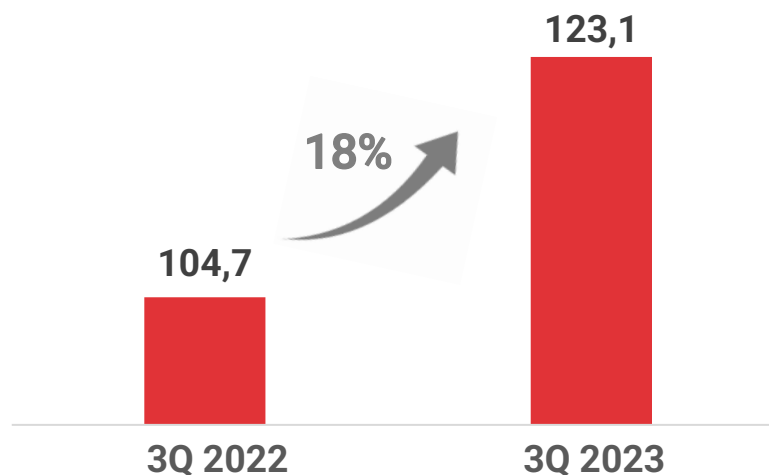
Net Revenue*

BRL Million



Adjusted EBITDA**

BRL Million



CBN exceeded traffic expectations, **growing by 5.2% compared to 3Q22**, driven by the overall economic recovery in the local market. Based on this recovery, along with efficiency efforts and tariff adjustments, it was possible **to increase the EBITDA by approximately 19% compared to the previous year.**

Net Revenue*

BRL Millions

115,3

13%

129,9

3Q 2022

3Q 2023

Adjusted EBITDA**

BRL Millions

74,0

19%

87,8

3Q 2022

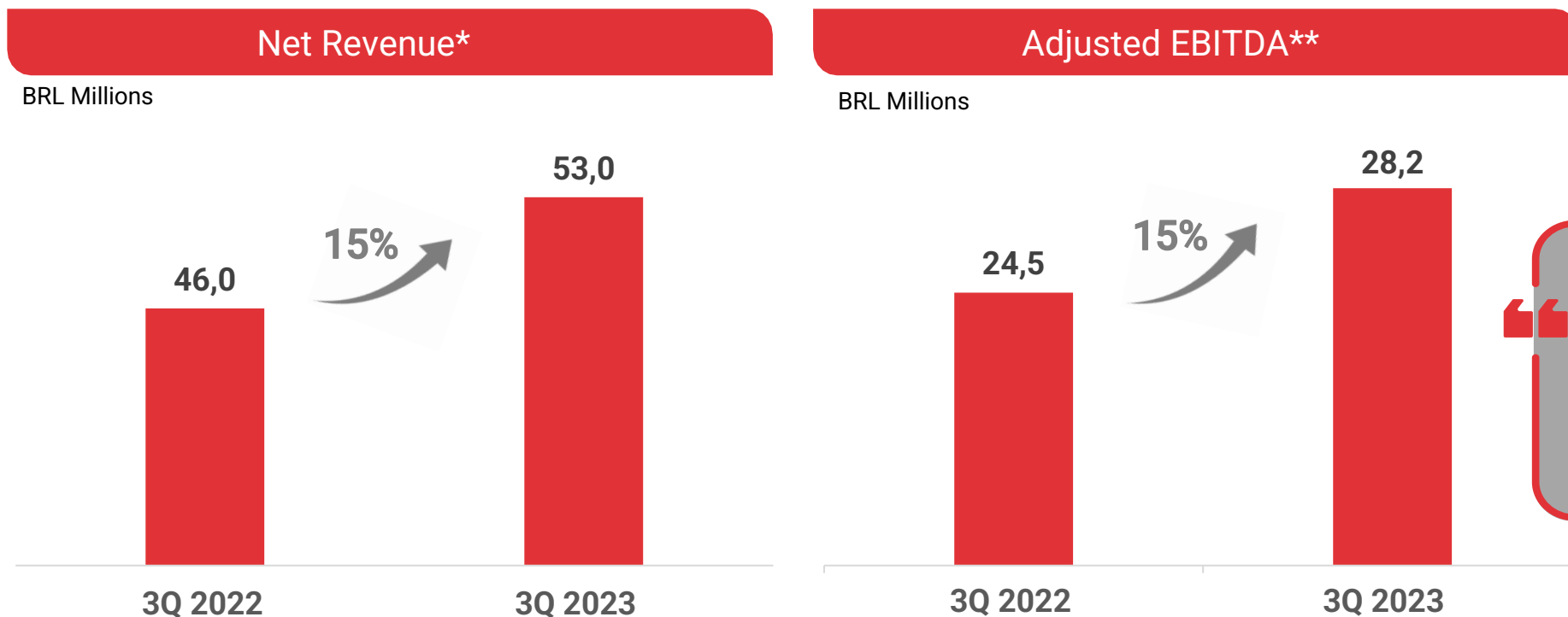
3Q 2023

Monte's new structure, focused on growth and emphasizing governance as a publicly traded company, entails costs that are allocated between the holding and the Assets. It is projected that these costs will be further diluted among the new assets as the group expands.

*Construction revenue not considered.

**Construction revenue and costs, special reserves, contingencies, and non-recurring costs not considered.

CRA surpassed traffic expectations, **growing by 8.6% compared to 3Q22**, driven by the overall economic recovery in the local market. Based on this recovery, combined with efficiency efforts, it was possible **to increase the EBITDA by approximately 15% compared to the previous year.**

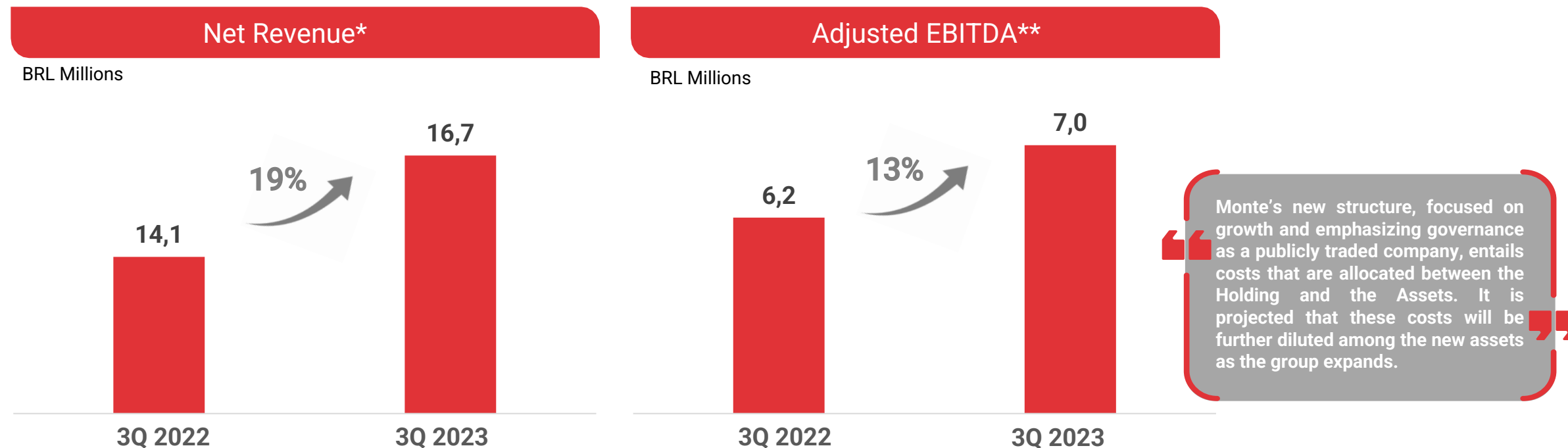


Monte's new structure, focused on growth and emphasizing governance as a publicly traded company, entails costs that are allocated between the Holding and the Assets. It is projected that these costs will be further diluted among the new assets as the group expands.

*Construction revenue not considered.

**Construction revenue and costs, special reserves, contingencies, and non-recurring costs not considered.

CRC exceeded traffic expectations, **growing by 8.6% compared to 3Q22**, driven by the overall economic recovery in the local market. Along with the traffic growth, the company achieved **significant increases in its Net Revenue by 19% and Adjusted EBITDA by 13%**. It is important to highlight that the investments made at the end of 2022 resulted in improved “contractual performance bonus **NQID**” **ensuring the continuation of premium payments in the coming years.**



*Construction revenue not considered.

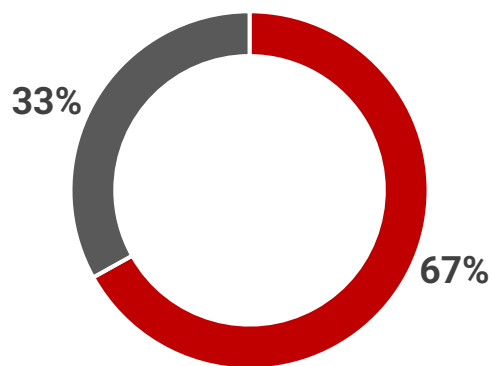
**Construction revenue and costs, special reserves, contingencies, and non-recurring costs not considered.

3Q23 Debt Profile: Subsidized and Fixed-rate



Group’s toll roads with contracts average duration of over +20 years and adjusted by IPCA inflation index. Currently, approximately **64%** of the company’s debts are set in fixed interest rates (average of 6.4% per year). At the end of 3Q23, Monte Rodovias registered Gross Debt of R\$ 952.3M and Net Debt of R\$ 833.6M. It is noteworthy the advantages of low-cost and long average term debt contracts:

Indebtedness by Type | Average Term

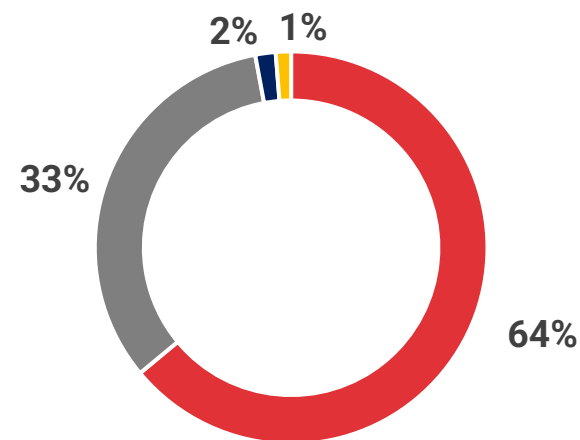


10.0 years



Average Debt Term

Debt Qualification



■ Pré ■ IPCA ■ CDI ■ TJLP

■ Bancos ■ Desenvolvimento Bancos ■ Mercado de Capitais

1. Traffic growth surpassing expectations: +5.9% in 3Q23 vs. 3Q22;
2. Continued participation in auctions and M&A prospecting as the company's primary focus, aiming for growth;
3. Continued investments in technologies to optimize operations and increase revenues;
4. Roads with approximately 64% of their debts pre-fixed (average cost of 6.4% per year);
5. 2023 CBN Tariff Adjustment above the IPCA index;
6. Renegotiation of CRA's CapEx: new investments in 2024 and postponement of investments in weight scales to 2028 and Curva do Boi to 2041.